

**Notification of the Board of the Deposit Protection Agency
Regarding the Rules, Procedures and Conditions of Deposits in lieu of Performance
at the Deposit of Property Office B.E. 2561 (2018)**

By virtue of Section 25 (6/3) and Section 53/4 of the Deposit Protection Agency Act B.E. 2551 (2008), which has been amended by the Deposit Protection Agency Act (No. 2) B.E. 2560 (2017), the Board of the Deposit Protection Agency (“Board”) has prescribed the Rules, Procedures and Conditions of Deposits in lieu of Performance at the Deposit of Property Office as follows:

Clause 1. This notification is called “Notification of the Board of the Deposit Protection Agency Regarding the Rules, Procedures and Conditions of Deposits in lieu of Performance at the Deposit of Property Office B.E.2561 (2018)”.

Clause 2. This notification shall come into force as from the day following the date of its publication in the Government Gazette.

Clause 3. In this notification

“Deposit Office” means the Legal Execution Office, Legal Execution Department, Ministry of Justice.

Clause 4. In the event where any depositor does not file an application requesting for compensation to the Agency within two hundred and seventy days after the expiration of the period which the Agency makes compensation to the depositor according to Section 53/2, the Agency shall deposit money equivalent to the amount in which the depositor is entitled to receive under Section 53 at the Deposit Office within thirty days after the expiration of the aforesaid two hundred and seventy-day period.

Clause 5. The Agency shall announce and publish such deposit of money according to Clause 4 at the head office of the financial institution whose license has been revoked and in the Agency’s information technology system not less than seven days as from the date of such announcement and publication.

The announcement and publication according to the First Paragraph shall contain the following information:

- (1) Name of depositor;
- (2) Deposit Office where the depositor can receive their money;
- (3) Documents or evidences for receiving money;
- (4) Period of time which the depositor can receive money;
- (5) Statement showing that if the depositor does not receive such money within the due period of time according to (4), such money shall become the estate of the financial institution whose license has been revoked;

- (6) Statement showing that if the depositor does not agree with the amount of deposit of money, the depositor shall be entitled to appeal according to Section 53/5 by submitting a written letter to the Agency within thirty days as from the date of such announcement and publication.

Clause 6. The deposits in lieu of performance including money receipts and payments shall be in compliance with the regulations of the Ministry of Justice governing the deposit of property.

Notified on 21 May B.E.2561(2018)

Krisada Chinavicharana
Chairman of the Board of the Deposit Protection Agency