



DPA Press Release

Deposit Protection Coverage of 1 Million Baht for 35 Member Financial Institutions Effective as of 11 August 2021

Mr. Songpol Chevapanyaroj, President of the Deposit Protection Agency, announced that depositors of member financial institutions under the deposit protection law will be protected up to 1 million baht per depositor per institution from 11 August 2021 onward. This coverage amount fully protects 82.07 million depositors, or 98.03% of depositors in the financial institution system.

As of 31 May 2021, a total of 83.72 million depositors are protected in member financial institutions. This represents an increase of 1,337,334 depositors or 1.62% from the end of last year, with 97% of this amount comprising retail depositors with deposit amounts of less than 1 million baht. The total amount of protected deposits stands at 15.28 trillion baht, an increase of 347,940 million baht or 2.33% from the end of the previous year.

The Deposit Protection Agency (DPA) is mandated to protect depositors of member financial institutions. A total of 35 financial institutions are members of the deposit protection system, comprising 19 commercial banks registered in Thailand, 11 foreign bank branches, 2 finance companies, and 3 credit foncier companies. Depositors are protected up to 1 million baht per depositor per financial institution. Retail and corporate/juristic depositors of all nationalities are covered. Deposit products protected by the deposit protection scheme must be denominated in Thai baht and consists of current deposits, savings deposits, fixed deposits, certificates of deposit, and deposit receipts. In the event that a member financial institution's banking license is revoked, depositors of that institution will be reimbursed within 30 days according to law.

For further information about deposit protection, please visit our website at <http://www.dpa.or.th>, call our contact center at 1158 or visit our Facebook page at <http://www.facebook.com/dpathailand>.